

# ACME RESOURCES LTD.

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New Delhi-110034, Phone: +91-11-42427183/27356756  
E-mail: acmeresources@gmail.com; www.acmeresources.in  
CIN: L65993DL1985PLC314861

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**Dated: 29.05.2024**

To,  
**The Secretary**  
**The Calcutta Stock Exchange Asso. Ltd.**  
7, Lyons Range  
Kolkata – 700 001

To,  
**BSE Limited**  
**P.J. Towers, Dalal Street,**  
**Mumbai- 400 001**

**Sub: Submission of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2024.**

Dear Sir/Madam

In terms of Regulation 33 of SEBI (Listing Obligation and Discloser Requirements) Regulation 2015, Please find enclosed a copy of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31st March 2024 duly approved by the Board of Directors in their meeting held on 29-05-2024.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 06:30 P.M.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking You,

Yours faithfully,

for Acme Resources Limited



Director

**Vivek Chaturvedi**  
**(Managing Director)**

**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND STANDALONE YEAR TO DATE  
FINANCIAL RESULTS OF ACME RESOURCES LIMITED AS AT 31<sup>st</sup> MARCH 2024 PURSUANT TO  
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015**

**To the Board of Directors of ACME Resources Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of **Acme Resources Limited** for the quarter ended 31<sup>st</sup> March 2024 and the year-to-date results for the period from 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2024 as well as the year-to-date results for the period from 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results for the year 31 March 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results for the year ended 31 March 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the Annual standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Emphasis of Matter**

We draw your attention to Note 6 to the standalone financial results, about the provisional attachment of inventory amounting to Rs. 543.92 Lakh of the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Agarwal & Dhandhania**  
**Chartered Accountants**  
**Firm's Registration Number - 125756W**

  
Alok Dhandhania

Partner

Membership Number: 111062

UDIN No. -24111062BKARQT4728

Place of Signature: New Delhi

Date: 29<sup>th</sup> May 2024



Acme Resources Limited

Registered office :- 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited) (Refer Note 5)	31.12.2023 (Unaudited)	31.03.2023 (Audited) (Refer Note 5)	31.03.2024 (Audited)	31.03.2023 (Audited)
	<b>Revenue from operations</b>					
(i)	Interest Income	144.47	5.71	84.03	411.74	320.75
(ii)	Sale of Property	-	-	900.00	-	1,338.00
(iii)	Sale of Shares	-	281.96	-	281.97	-
(iv)	Reversal of impairment on financial instruments (net)	-	-	1,023.50	-	1,023.50
(v)	Others	-	-	-	-	-
(I)	<b>Total Revenue from operations</b>	<b>144.32</b>	<b>287.67</b>	<b>2,008.43</b>	<b>693.71</b>	<b>2,691.25</b>
(II)	<b>Other Income</b>	<b>-</b>	<b>3.60</b>	<b>2.15</b>	<b>12.45</b>	<b>15.02</b>
(III)	<b>Total Income (I+II)</b>	<b>144.32</b>	<b>291.27</b>	<b>2,010.58</b>	<b>706.16</b>	<b>2,706.27</b>
	<b>Expenses</b>					
(i)	Finance Costs	6.31	6.32	8.41	25.10	39.05
(ii)	Impairment on financial instruments (net)	132.25	31.00	-	319.25	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	7.11
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	78.57	793.71	78.57	1,122.76
(v)	Employee Benefits Expenses	4.78	4.78	11.09	19.54	22.04
(vi)	Depreciation, amortization and impairment	0.03	0.04	0.04	0.43	0.10
(vii)	Others expenses	218.05	12.95	11.71	246.46	48.45
(IV)	<b>Total Expenses</b>	<b>361.42</b>	<b>153.66</b>	<b>824.96</b>	<b>689.35</b>	<b>1,239.89</b>
(V)	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>(217.10)</b>	<b>137.61</b>	<b>1185.62</b>	<b>16.81</b>	<b>1,466.38</b>
(VI)	Exceptional Items	-	-	-	-	-
(VII)	<b>Profit/(loss) before tax (V+VI)</b>	<b>(217.10)</b>	<b>137.61</b>	<b>1185.62</b>	<b>16.81</b>	<b>1,466.38</b>
(VIII)	<b>Tax Expense:</b>					
(1)	Current Tax	24.49	47.47	42.76	131.00	174.00
(2)	Deferred tax charge/(credit)	(81.04)	(7.81)	226.45	(127.34)	225.84
(3)	Tax adjustment for earlier years	-	26.03	-	26.04	16.48
(IX)	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>(160.55)</b>	<b>91.92</b>	<b>916.41</b>	<b>(12.89)</b>	<b>1,110.06</b>
(X)	<b>Other Comprehensive Income</b>					
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive Income</b>					
(XI)	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>(160.55)</b>	<b>91.92</b>	<b>916.41</b>	<b>(12.89)</b>	<b>1,110.06</b>
(XII)	Paid-up equity share capital (face value Rs. 10/- per share)	2,574.40	2,574.40	2,574.40	2,574.40	2,574.40
(XIII)	Other equity	-	-	-	4,318.13	4,331.02
(XIV)	<b>Earnings per equity share (Not annualised for the interim periods)*</b>					
	Basic (Rs.)	(0.62)	0.36	3.56	(0.05)	4.31
	Diluted (Rs.)	(0.62)	0.36	3.56	(0.05)	4.31

\*EPS for the quarters are not annualised.

For ACME RESOURCES LTD.



Director





## Statement of Assets and Liabilities as on 31st March '2024

(Rs. In Lakhs)

		Year Ended	Year Ended
		As on Mar 31, 2024	As on Mar 31, 2023
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>FINANCIAL ASSETS</b>		
	(i) Cash and Cash Equivalents	19.14	74.06
	(ii) Bank balances other than Cash and cash equivalents	-	-
	(iii) Receivables	-	-
	(iv) Loans	4,192.06	4,099.66
	(v) Investments	728.30	715.06
	(vi) Other financials assets	1,046.14	1,021.80
		<b>5,985.64</b>	<b>5,910.58</b>
<b>2</b>	<b>NON FINANCIAL ASSETS</b>		
	(i) Inventories	681.97	760.55
	(ii) Current tax assets (net)	177.41	144.41
	(iii) Deferred tax assets (net)	899.72	772.38
	(iv) Property plant and equipments	5.27	5.71
	(v) Other Intangible Assets	-	-
	(vi) Other non-financial assets	22.23	-
		<b>1,736.60</b>	<b>1,683.05</b>
	<b>TOTAL ASSETS</b>	<b>7,722.24</b>	<b>7,593.63</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
<b>1</b>	<b>FINANCIAL LIABILITIES</b>		
	(i) Payables		
	(I) Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	38.86	3.55
	(ii) Borrowings	322.02	301.55
	(iii) Other financials liabilities	63.92	43.36
		<b>424.80</b>	<b>348.46</b>
<b>2</b>	<b>NON-FINANCIAL LIABILITIES</b>		
	(i) Current Tax liabilities (Net)	-	-
	(ii) Other Non-financials liabilities	404.91	339.75
		<b>404.91</b>	<b>339.75</b>
<b>3</b>	<b>EQUITY</b>		
	(i) Equity Share Capital	2,574.40	2,574.40
	(ii) Other Equity	4,318.13	4,331.02
		<b>6,892.53</b>	<b>6,905.42</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,722.24</b>	<b>7,593.63</b>

For ACME RESOURCES LTD.



Director



## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2024.
- The standalone financial results for the year ended March 31, 2024 have been audited by the Statutory Auditors.
- The Reserve Bank of India, under Scale Based Regulations (SBR) has categorised the Company in Base Layer (NBFC-BL) vide its circular dated September 30, 2022.
- Audited Segment Wise Revenue, Results and Capital Employed For the Quarter and Year Ended March 31, 2024

Sr. No.	Particulars	Rs. In Lakhs				
		Standalone			Year ended	
		Quarter Ended		31/03/2023	31/03/2024	31/03/2023
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
1	<b>Segment Revenue:</b>					
	(a) NBFC Business		5.71	1,108.43	411.74	1,353.25
	(b) Property/ Share Trading	144.32	281.96	900.00	281.97	1,338.00
	(c) Others	-	3.60	2.15	12.45	15.02
	<b>Total Income</b>	<b>144.32</b>	<b>291.27</b>	<b>2,010.58</b>	<b>706.16</b>	<b>2,706.27</b>
2	<b>Segment Results (Profit before tax and interest from each segment):</b>					
	(a) NBFC Business		75.44	1,077.18	(199.04)	1,243.23
	(b) Property/ Share Trading	(217.10)	78.57	106.29	203.39	208.13
	(c) Others	-	3.60	2.15	12.45	15.02
	<b>Total Profit Before Tax</b>	<b>(217.10)</b>	<b>157.61</b>	<b>1,185.62</b>	<b>16.81</b>	<b>1,466.38</b>
3	<b>Segment Assets:</b>					
	(a) NBFC Business	5820.08	5,475.38	5,665.68	5,820.08	5,665.68
	(b) Property/ Share Trading	1728.11	1,901.77	1,703.77	1,728.11	1,703.77
	(c) Unallocated	174.05	396.82	224.18	174.05	224.18
	<b>Total Segment Assets</b>	<b>7722.24</b>	<b>7773.97</b>	<b>7,593.63</b>	<b>7,722.24</b>	<b>7,593.63</b>
	<b>Segment Liabilities:</b>					
	(a) NBFC Business	385.94	376.16	344.91	385.94	344.91
	(b) Property/ Share Trading	395.99	331.99	331.99	395.99	331.99
	(c) Unallocated	47.78	12.84	11.41	47.78	11.31
	<b>Total Segment Liabilities</b>	<b>829.71</b>	<b>720.96</b>	<b>688.21</b>	<b>829.71</b>	<b>688.21</b>

- The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
- Inventory, having book value of Rs. 343.52 lakh has been provisionally attached by Income Tax Department under section 132(9B) of the Income Tax Act 1961. Accordingly the Company is prohibited from transferring, creating any charge on or parting with possession (by way of sale, mortgage, gift exchange or any other mode of transfer whatsoever) of the properties in favour of any other person.
- The Company had invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on August 6, 2020. Since no resolution plan had been invoked by customers, no disclosure is required as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO BP/BC/3/21.04 048/2020-21 for the year ended March 31, 2024.
- The figures for the previous quarter/period have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board  
For AOME RESOURCES LTD.

Vijay Chaturvedi  
Managing Director  
DIN-08027097

Director

Place : New Delhi  
Date : 29th May, 2024





**PART III – CASH FLOW STATEMENT**

Standalone Cash Flow Statement for the period ended March 31, 2024

(Rs. in Lakhs)

Particulars	Year Ended	Year Ended
	31.03.2024	31.03.2023
	Audited	Audited
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	16.81	1,466.39
Depreciation, amortization and impairment	0.43	0.48
Impairment on financial instruments	319.25	-
Provision on advances	173.66	-
Interest & Finance Charges	25.10	39.05
<b>Operating profit before working capital changes</b>	<b>535.25</b>	<b>1,505.92</b>
Decrease/(Increase) in Loans	(426.15)	(1,915.07)
Decrease/ (Increase) Trade receivables	-	-
Decrease/ (Increase) in Inventories	78.58	1,122.76
Decrease/ (Increase) in other financial assets	(198.00)	204.76
Decrease/ (Increase) in other non-financial assets	(22.23)	-
(Decrease)/ Increase in trade payables	35.31	1.59
(Decrease)/ Increase in other financial liabilities	20.56	(41.67)
(Decrease)/ Increase in other non-financial liabilities	65.15	(90.45)
<b>Cash generated from / (used in) operations before adjustments for interest and taxes paid</b>	<b>88.48</b>	<b>787.85</b>
Interest paid	(25.10)	(39.05)
Direct taxes paid (net of refunds)	(140.03)	(142.83)
<b>Net Cash flows from /Used In Operating Activities (A)</b>	<b>(76.65)</b>	<b>605.97</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, plant and equipment and intangible assets	-	-
Proceeds from sale of Investment	1.26	49.50
<b>Net Cash flows from /Used In Investing Activities (B)</b>	<b>1.26</b>	<b>49.50</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from borrowings	20.47	(608.65)
<b>Net Cash flows from Financing Activities (C)</b>	<b>20.47</b>	<b>(608.65)</b>
<b>Net (Increase) / Decrease In Cash And Cash Equivalents (A+B+C)</b>	<b>(54.92)</b>	<b>46.82</b>
Cash and Cash Equivalents at the beginning of the year	74.06	27.25
<b>Cash And Cash Equivalents At The End Of The Year</b>	<b>19.14</b>	<b>74.06</b>

**Components of Cash and Cash Equivalents**

Cash and cash equivalents at the end of the year	31.03.2024	31.03.2023
	Audited	Audited
- Cash on hand	2.72	0.27
- Cheques and drafts on hand	5.61	-
- Balances with banks in current accounts	10.81	73.79
<b>Total</b>	<b>19.14</b>	<b>74.06</b>

For ACME RESOURCES LTD.



Director



**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND CONSOLIDATED YEAR TO DATE RESULTS OF ACME RESOURCES LIMITED AS AT 31<sup>st</sup> MARCH 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors of ACME Resources Limited

Report on the audit of the Consolidated Financial Results

**Opinion**

We have audited the accompanying consolidated quarterly financial results of **Acme Resources Limited** ("Holding Company") and its subsidiaries (Ojas Suppliers limited and Atul Agro Pvt. Ltd.) (holding company and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> March 2024 and the year to date results for the period from 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Consolidated Financial Results for the year ended 31 March 2024:

- i. includes the results of its two subsidiaries (Ojas Suppliers limited and Atul Agro Pvt. Ltd.) in the consolidation;
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- iii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 31<sup>st</sup> March 2024 and for the period from 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those





Standards are further described in the Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial results for the year ended 31 March 2024 under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" section below, is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.





## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results for the year ended 31 March 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Annual consolidated financial results, including the disclosures, and whether the Annual consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (i) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Emphasis of Matter**

We draw your attention to Note 6 to the consolidated financial results, about the provisional attachment of inventory amounting to Rs. 543.92 Lakh of the Parent.

Our conclusion on the Statement is not modified in respect of the above matter.

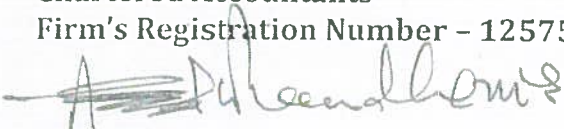


### Other Matters

1. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
2. We did not audit the financial statements of two subsidiaries (Ojas Suppliers limited and Atul Agro Pvt. Ltd.) included in the consolidated year to date results, whose consolidated financial statements reflect Group share of total assets of Rs. 9,271.24 lakhs as at 31<sup>st</sup> March 2024, Group share of total revenue of Rs. 74.98 lakhs and Rs. 397.56 lakhs and Group's share of total net profit after tax of Rs. 31.31 lakhs and Rs. 198.66 lakhs for the quarter and year ended March 31, 2024 respectively, and total comprehensive income/(loss) of Rs. 31.31 lakhs and Rs. 198.66 lakhs for the quarter and year ended March 31, 2024 respectively, and net cash outflows of Rs. 3.97 lakhs for the year ended March 31, 2024 as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

**For Agarwal & Dhandhania**  
**Chartered Accountants**  
**Firm's Registration Number - 125756W**



**Alok Dhandania**

**Partner**

**Membership Number : 111062**

**UDIN No. -24111062BKARQU8170**

**Place of Signature: New Delhi**

**Date: 29<sup>th</sup> May 2024**





Acme Resources Limited

Registered office - 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

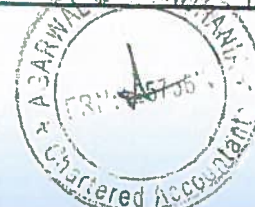
(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited) (Refer Note 5)	31.12.2023 (Unaudited)	31.03.2023 (Audited) (Refer Note 5)	31.03.2024 (Audited)	31.03.2023 (Audited)
	<b>Revenue from operations</b>					
(i)	Interest Income	184.16	107.89	135.77	695.93	501.84
(ii)	Sale of Property	-	-	900.00	-	1361.00
(iii)	Sale of Shares	-	281.96	-	281.97	-
(iv)	Reversal of impairment on financial instruments (net)	-	-	1,023.50	-	1,023.50
(v)	Rental Income	-	-	-	-	-
(vi)	Others	-	-	-	-	-
(I)	<b>Total Revenue from operations</b>	<b>184.16</b>	<b>389.85</b>	<b>2,059.27</b>	<b>977.90</b>	<b>2886.34</b>
(II)	<b>Other Income</b>	<b>0.02</b>	<b>3.60</b>	<b>2.15</b>	<b>12.47</b>	<b>15.03</b>
(III)	<b>Total Income (I+II)</b>	<b>184.18</b>	<b>393.45</b>	<b>2,061.42</b>	<b>990.37</b>	<b>2901.37</b>
	<b>Expenses</b>					
(i)	Finance Costs	6.84	7.10	10.02	27.93	7.19
(ii)	Impairment on financial instruments (net)	147.13	31.80	-	334.93	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	7.11
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	78.57	793.72	78.57	1,135.93
(v)	Employee Benefits Expenses	6.30	6.11	12.70	24.46	28.42
(vi)	Depreciation, amortization and impairment	0.03	0.04	0.04	0.43	0.48
(vii)	Others expenses	220.69	21.00	14.18	260.46	55.17
(IV)	<b>Total Expenses</b>	<b>381.00</b>	<b>144.62</b>	<b>830.66</b>	<b>726.78</b>	<b>1249.60</b>
(V)	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>(196.82)</b>	<b>248.83</b>	<b>1230.76</b>	<b>263.59</b>	<b>1,651.77</b>
(VI)	<b>Exceptional items</b>	-	-	-	-	-
(VII)	<b>Profit/(loss) before tax (V + VI)</b>	<b>(196.82)</b>	<b>248.83</b>	<b>1,230.76</b>	<b>263.59</b>	<b>1,651.77</b>
(VIII)	<b>Tax Expense:</b>					
(1)	Current Tax	33.33	72.28	59.24	198.70	165.76
(2)	Deferred Tax	(81.34)	(7.81)	18.54	(127.64)	17.93
(3)	Tax adjustment for earlier years	(5.11)	26.03	207.92	21.24	225.84
(IX)	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>(143.70)</b>	<b>158.33</b>	<b>945.06</b>	<b>171.29</b>	<b>1242.24</b>
(X)	<b>Share of Profit/(loss) of associates</b>	-	-	-	-	-
(XI)	<b>Non- Controlling Interest</b>	<b>0.38</b>	<b>(0.04)</b>	<b>0.02</b>	<b>0.26</b>	<b>0.10</b>
(XII)	<b>Net Profit/(loss) after taxes, non-controlling interest and share of profit/(loss) of associates (IX+X+XI)</b>	<b>(144.08)</b>	<b>158.37</b>	<b>945.04</b>	<b>171.03</b>	<b>1,242.14</b>
(XIII)	<b>Other Comprehensive Income</b>					
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive Income</b>	-	-	-	-	-
(XI)	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>(143.70)</b>	<b>158.33</b>	<b>945.06</b>	<b>171.29</b>	<b>1242.24</b>
(XII)	<b>Paid-up equity share capital (face value Rs. 10/- per share)</b>	<b>2,574.40</b>	<b>2,574.40</b>	<b>2,574.40</b>	<b>2,574.40</b>	<b>2,574.40</b>
(XIII)	<b>Other equity</b>	-	-	-	10,154.06	9,983.04
(XIV)	<b>Earnings per equity share (Not annualised for the interim periods)*</b>					
	Basic (Rs.)	(0.56)	0.62	3.67	0.66	4.82
	Diluted (Rs.)	(0.56)	0.62	3.67	0.66	4.82

\*EPS for the quarters are not annualised.

For ACME RESOURCES LTD.

Director



## Statement of Consolidated Assets and Liabilities as on 31st March'2024

(Rs. In Lakhs)

		Year Ended	Year Ended
		As on Mar 31, 2024	As on Mar 31, 2023
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>FINANCIAL ASSETS</b>		
	(i) Cash and Cash Equivalents	27.93	86.81
	(ii) Bank balances other than Cash and cash equivalents	-	-
	(iii) Receivables	-	-
	(iv) Loans	8,352.81	7,976.64
	(v) Investments	3,007.30	3,008.56
	(vi) Other financials assets	1,047.97	1,021.80
		<b>12,436.01</b>	<b>12,093.81</b>
<b>2</b>	<b>NON FINANCIAL ASSETS</b>		
	(i) Inventories	681.97	760.55
	(ii) Current tax assets (net)	156.19	271.61
	(iii) Deferred tax assets (net)	1,131.76	1,004.12
	(iv) Property plant and equipments	5.33	5.76
	(v) Other Intangible Assets	-	-
	(vi) Other non-financial assets	22.23	-
		<b>1,997.48</b>	<b>2,042.03</b>
	<b>TOTAL ASSETS</b>	<b>14,433.49</b>	<b>14,135.85</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
<b>1</b>	<b>FINANCIAL LIABILITIES</b>		
	(i) Payables		
	Trade Payable:		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	39.35	5.29
	(ii) Borrowings	1,173.54	1,130.65
	(iii) Other financial liabilities	67.72	42.36
		<b>1,280.61</b>	<b>1,178.30</b>
<b>2</b>	<b>NON-FINANCIAL LIABILITIES</b>		
	(i) Current Tax liabilities (Net)	-	51.77
	(ii) Other Non-financials liabilities	418.13	341.31
		<b>418.13</b>	<b>393.08</b>
<b>3</b>	<b>EQUITY</b>		
	(i) Equity Share Capital	7,574.40	7,374.40
	(ii) Other Equity	10,154.06	9,983.04
	(iii) Non-controlling Interest	6.29	6.03
		<b>12,734.75</b>	<b>12,563.47</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,433.49</b>	<b>14,135.85</b>

For ACME RESOURCES LTD.



Director



Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2024.
- The consolidated financial results for the year ended March 31, 2024 have been audited by the Statutory Auditors.
- The Reserve Bank of India, under Scale Based Regulations (SBR) has categorised the Company in Base Layer (NBFC-BL) vide its circular dated September 30, 2022.
- Audited Segment Wise Revenue, Results and Capital Employed For the Quarter and Year Ended March 31, 2024

Rs. in Lakhs

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
1	<b>Segment Revenue:</b>					
	(a) NBFC Business	184.16	107.89	1,159.27	695.93	1,525.34
	(b) Property/ Share Trading	-	281.96	900.09	281.97	1,361.00
	(c) Others	0.02	3.60	2.15	12.47	15.02
	<b>Total Income</b>	<b>184.18</b>	<b>393.45</b>	<b>2061.42</b>	<b>990.37</b>	<b>2,901.36</b>
2	<b>Segment Results (Profit before tax and interest from each segment)</b>					
	(a) NBFC Business	(196.84)	245.24	1,122.32	172.55	1,428.61
	(b) Property/ Share Trading	-	78.57	166.29	78.57	208.13
	(c) Others	0.02	0.00	2.12	12.47	15.02
	<b>Total Profit Before Tax</b>	<b>(196.82)</b>	<b>248.83</b>	<b>1,230.76</b>	<b>263.59</b>	<b>1,651.76</b>
3	<b>Segment Assets:</b>					
	(a) NBFC Business	12,493.70	12,288.82	12,067.88	12,493.70	12,067.88
	(b) Property/ Share Trading	1,728.11	1,901.78	1,703.78	1,728.11	1,703.78
	(c) Unallocated	211.68	407.86	364.18	211.68	364.18
	<b>Total Segment Assets</b>	<b>14,433.49</b>	<b>14,598.46</b>	<b>14,135.84</b>	<b>14,433.49</b>	<b>14,135.84</b>
	<b>Segment Liabilities:</b>					
	(a) NBFC Business	1,259.16	1,319.46	1,176.64	1,259.16	1,176.64
	(b) Property/ Share Trading	395.99	331.99	331.99	395.99	331.99
	(c) Unallocated	43.58	68.50	63.75	43.58	63.75
	<b>Total Segment Liabilities</b>	<b>1,698.73</b>	<b>1,720.95</b>	<b>1,572.38</b>	<b>1,698.73</b>	<b>1,572.38</b>

- The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
- Inventory, having book value of Rs. 545.92 lakh has been provisionally attached by Income Tax Department under section 132(9B) of the Income Tax Act 1961. Accordingly the Company is prohibited from transferring, creating any charge on or parting with possession (by way of sale, mortgage, gift exchange or any other mode of transfer whatsoever) of the properties in favour of any other person.
- The Company has invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on August 6, 2020. Since no resolution plan had been invoked by customers, no disclosure is required as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO BP BC/3/21.04.048/2020-21 for the year ended March 31, 2024.
- The figures for the previous quarter period have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board  
For ACME RESOURCES LTD.

  
Vivek Chaturvedi  
Managing Director  
DIR-00027037

Director

Place: New Delhi  
Date: 29th May 2024





**PART III – CASH FLOW STATEMENT**

Consolidated Cash Flow Statement for the period ended March 31, 2024

(Rs. in Lakhs)

Particulars	Year Ended	Year Ended
	31.03.2024 Audited	31.03.2023 Audited
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	263.59	1,651.77
Depreciation, amortization and impairment	0.43	0.48
Diminution in Value of Inventories	-	-
Provision on Advances	173.66	-
Impairment on financial instruments	334.93	-
Interest Paid	27.93	22.49
<b>Operating profit before working capital changes</b>	<b>800.54</b>	<b>1,674.74</b>
Decrease/(Increase) in Loans	(711.11)	(3,564.74)
Decrease/ (Increase) Trade receivables	-	-
Decrease/ (Increase) in Inventories	78.58	1,135.93
Decrease/ (Increase) in other financial assets	(199.83)	339.63
Decrease/ (Increase) in other non-financial assets	(22.23)	-
(Decrease)/ Increase In Payables	34.06	2.62
(Decrease)/ Increase in other non-financial liabilities	76.82	(45.32)
(Decrease)/increase in other financial liabilities	24.36	(41.67)
<b>Cash generated from operations</b>	<b>81.19</b>	<b>(498.82)</b>
Interest Paid	(27.93)	(22.49)
Direct taxes paid (net of refunds)	(156.29)	(323.22)
<b>Net Cash flows from /Used In Operating Activities (A)</b>	<b>(103.03)</b>	<b>(844.53)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, plant and equipment and intangible assets	-	-
Sale of Fixed Assets	-	-
Net Proceeds of Investments	1.26	49.50
<b>Net Cash flows from /Used In Investing Activities (B)</b>	<b>1.26</b>	<b>49.50</b>
<b>C. Cash Flow from Financing Activities</b>		
Repayment of Borrowings (Other than Debt Securities)	42.89	801.87
<b>Net Cash flows from Financing Activities (C)</b>	<b>42.89</b>	<b>801.87</b>
Net (Increase) / Decrease In Cash And Cash Equivalents (A+B+C)	(58.88)	6.84
Cash and Cash Equivalents at the beginning of the year	86.81	79.98
<b>Cash And Cash Equivalents At The End Of The Year</b>	<b>27.93</b>	<b>86.81</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash and cash equivalents at the end of the year	31.03.2024 Audited	31.03.2023 Audited
- Cash on hand	5.80	2.11
- Cheques and drafts on hand	10.81	-
- Balances with banks in current accounts	11.32	84.70
-Term deposits with original maturity up to 3 months	-	-
<b>Total</b>	<b>27.93</b>	<b>86.81</b>

For ACME RESOURCES LTD.



Director



# ACME RESOURCES LTD.

Office No. 984, 9<sup>th</sup> Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Prampura

New Delhi-110034, Phone: +91-11-42427183/27356756



E-mail: acmeresources@gmail.com; www.acmeresources.in

CIN: L65993DL1985PLC314861

## ANNEXURE X

### Form A

FORM A (for audit report with unmodified opinion)

1.	Name of the Company	Acme Resources Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March 2024
3.	Type of Audit Observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by :	
	1. CEO/Managing Director	For ACME RESOURCES LTD.  Director
	2. CFO	For ACME RESOURCES LTD. Kailash. Kr. Jha Authorized Signatory
	3. Auditor of the company	
	4. Audit Committee Chairman	For ACME RESOURCES LTD.  Director

# **ACME RESOURCES LTD.**

Office No. 984, 9<sup>th</sup> Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura  
New Delhi-110034, **Phone:** +91-11-42427183/27356756  
**E-mail:** acmeresources@gmail.com; www.acmeresources.in  
**CIN:** L65993DL1985PLC314861

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**Date : 29-05-2024**

To,  
**The Secretary**  
**The Calcutta Stock Exchange Asso. Ltd.**  
7, Lyons Range  
Kolkata – 700 001

To,  
**BSE Limited**  
**P.J. Towers, Dalal Street,**  
**Mumbai- 400 001**

Dear Sir / Madam,

**Sub: Submission of Declaration of Unmodified Opinion of Audit Report by the statutory auditors under Regulation 33 of SEBI (Listing Obligations & Discloser Requirements), (Amendment), Regulation 2016.**

Declaration of Unmodified Opinion of the Statutory Auditors on the Audit Report for the Unaudited Financial Results of the Company for the quarter and year ended 31-03-2024 is hereby notified to the Stock Exchange.

Kindly acknowledge the receipt and do the needful to update your records.

Thanking you,

Yours Faithfully,

**for ACME RESOURCES LIMITED**

  
**Amanpreet Kaur**  
**(Company Secretary)**



# ACME RESOURCES LTD.

Office No. 984.9<sup>th</sup> Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura  
New Delhi-110034, Phone: +91-11-42427183/27356756  
E-mail: acmeresources@gmail.com; www.acmeresources.in  
CIN: L65993DL1985PLC314861

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## DECLARATION UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT, (AMENDMENT), REGULATIONS 2016

I, Kailash Kumar Jha, Chief Financial Officer of the Company, hereby declare, that the Company's Statutory Auditors M/s Agarwal & Dhandhanian (Registration No.: 125756W), Chartered Accountants, Surat, Gujarat, have submitted an Unmodified opinion / Unqualified opinion on the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2024.

for ACME RESOURCES LIMITED  
FOR ACME RESOURCES LTD.

*Kailash. K. Jha*  
Authorised Signatory  
Kailash Kumar Jha  
(Chief Financial Officer)